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COMMON  
BID CUM  
APPLICATION  
FORM

## E TO E TRANSPORTATION INFRASTRUCTURE LIMITED- INITIAL PUBLIC ISSUE - NR

Registered Office: 10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore  
North, Bangalore-560092, Karnataka; Contact Person: Srilakshmi Surendran, Company Secretary & Compliance Officer;  
Tel No: +080-49311999; E-mail: srilakshmi.surendran@etoerail.com ; Website: https://etoerail.com

FOR NON-RESIDENTS, INCLUDING ELIGIBLE  
NRIs, FPIs, FVCIs AND REGISTERED MULTI  
LATERAL AND BILATERAL DEVELOPMENT  
FINANCIAL INSTITUTIONS ETC. APPLYING  
ON A REPATRIATION BASIS



To,  
The Board of Directors  
E TO E TRANSPORTATION INFRASTRUCTURE LIMITED

100% BOOK BUILT ISSUE  
ISIN – INEICEJ01017  
LEI: 984500ACDFD04740CA22

Bid Cum  
Application  
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER'S / SCBS / CDP / RTA STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST BIDDER</b> Mr. /Ms. /M/s. _____ _____ Address _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
<b>2. PAN OF SOLE/FIRST BIDDER</b> _____		

<b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL _____	<b>6. INVESTOR STATUS</b> <input type="checkbox"/> Non-Resident Indian(s) (Repatriation basis) - NRI <input type="checkbox"/> Registered Bilateral and Multilateral Development Financial Institutions - RBM <input type="checkbox"/> Foreign Venture Capital Investor - FVCI <input type="checkbox"/> Foreign Portfolio Investor - FPI <input type="checkbox"/> All entities other than QIBs, Bodies Corporate and Individuals - NOH <input type="checkbox"/> Other QIBs (Please Specify) - OTH
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For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

4. BID OPTIONS														5. CATEGORY	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / (Price in multiples of ₹ 1/- only) (In Figures only)				"Cut-Off" (Please (✓) tick)	<input type="checkbox"/> Individual Bidder  <input type="checkbox"/> Non Institutional Bidder  <input type="checkbox"/> QIB	
	8	7	6	5	4	3	2	1	Bid Price	Individual Discount	Net Price				
Option 1															
(OR) Option 2															
(OR) Option 3															

**7. PAYMENT DETAILS [IN CAPITAL LETTERS]** | **PAYMENT OPTION : FULL PAYMENT** ☐ **PART PAYMENT** ☒

Amount Blocked (₹ in Figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA Bank A/c No. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

OR

UPI ID \_\_\_\_\_  
(Maximum 45 characters)

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF.  
I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

<b>8A. SIGNATURE OF SOLE / FIRST BIDDER</b> _____ Date: _____, 2025	<b>8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	<b>MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCBS / CDP / RTA / AGENT STAMP</b> (Acknowledging upload of Bid in Stock Exchange System) _____
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	<b>E TO E TRANSPORTATION INFRASTRUCTURE LIMITED - INITIAL PUBLIC ISSUE - NR</b>	Acknowledgement Slip for Members of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/ Agent	<b>Bid Cum Application Form No.</b> _____
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DPID / CLID \_\_\_\_\_ PAN of Sole / First Bidder \_\_\_\_\_

Amount Blocked (₹ in figures) _____	Bank Name & Branch _____	Stamp & Signature of Member of the Syndicate/Sub- Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent
ASBA Bank A/c No./UPI Id _____	_____	
Received from Mr./Ms./M/s. _____	_____	
Telephone / Mobile _____	Email _____	

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<b>E TO E TRANSPORTATION INFRASTRUCTURE LIMITED - INITIAL PUBLIC ISSUE - NR</b>	Option 1	Option 2	Option 3	Stamp & Signature of Member of the Syndicate/Sub- Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent	<b>Name of Sole / First Bidder</b> _____ _____ _____ <b>Acknowledgment Slip for Bidder</b> <b>Bid Cum Application Form No.</b> _____	
	No. of Equity Shares					
	Bid Price					
	Amount Blocked (₹ in figures)					
	ASBA Bank A/c No. / UPI Id: _____					
Bank Name & Branch: _____						
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.						

PLEASE FILL IN BLOCK LETTERS

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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED DECEMBER 18, 2025 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated December 18, 2025, filed with the Registrar of Companies, Bangalore, Karnataka, the General Information Document for Investing in Public Issue (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue up to my/our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSE or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the SCSEs (for Bids other than the Bids by Anchor Investors), and the BRLMs and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Individual Investors based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/We confirm that I/we have read the RHP. My/our investment decision is solely based on the RHP and the Prospectus.

**I/We confirm that:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (“U.S. Securities Act”) and am/are purchasing the Equity shares in an “offshore transaction” as defined in Regulation S under the U.S. Securities Act and (b) am/are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

**FOR QIB BIDDERS:** I/We confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSEs (at Designated SCSEs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSE as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSEs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSE shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSEs (at Designated SCSEs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSEs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 304 and 332 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Issue’ during the Bid/Issue period by a Bidder and not ‘an Issue’.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSEs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band will be decided by our Company in consultation with the BRLM and advertised in English edition of Business Standard (a widely circulated English national daily newspaper), Hindi edition of Business Standard (a widely circulated Hindi national daily newspaper), and Bangalore edition of Udayakala, a regional newspaper (Kannad Being The Regional Language Of Bangalore Where Our Registered Office Is Located), at least two (2) Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the NSE (“NSE EMERGE” the stock exchange) for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of Revision to the Price Band, the Bid/Issue Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one (1) Working Day, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any Revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the website of the BRLMs, and on the terminals of the Member of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.
- Maximum and Minimum Bid Size:** In case of Individual Investors, bid size of two lots with minimum application size of above Rs 2 lakhs. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid size shall be more than 2 lots. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSE to confirm or accept the UPI Mandate Request in case of Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSE where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL/2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSEs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.
  - For further details, see “Issue Procedure” on page no. 304 of the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form /Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions: a.** Bids must be made only in the prescribed Bid cum Application Form. **b.** Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSEs’ will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. **c.** Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- You may be sent the RHP either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLMs and Stock Exchange.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.
- In case of Bids submitted to the SCSEs, the Bidders should contact the relevant SCSE.
- In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id: ipo.npci@npci.org.in and the Registrar to the Issue at Tel.: +91-8108114949; and E-mail Id: etoctransportation.smeipo@in.mpmis.mufg.com
- In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSEs
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/ Issue Closing Date

COMPANY CONTACT DETAILS

**E TO E TRANSPORTATION INFRASTRUCTURE LIMITED**  
**CIN:** U45201KA2010PLC052810  
**Registered Office:** 10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatrayanapur, Bangalore North, Bangalore-560092, Karnataka.  
**Tel. No.:** +080-49311999; **E-mail Id:** srilakshmi.surendran@etoemail.com;  
**Website:** <https://etoemail.com/>;  
**Contact Person:** Srilakshmi Surendran, Company Secretary & Compliance Officer

REGISTRAR CONTACT DETAILS

**MUFG INTIME INDIA PRIVATE LIMITED**  
(Formerly Link Intime India Private Limited)  
**Address:** C-101, 1st Floor, 247 Park, L.B. S. Marg, Vikhroli (West) Mumbai 400083 Maharashtra, India.  
**Tel No:** +91 810 811 4949; **Email id:** etoctransportation.smeipo@in.mpmis.mufg.com;  
**Investor Grievance Email:** etoctransportation.smeipo@in.mpmis.mufg.com;  
**Website:** <https://in.mpmis.mufg.com/>;  
**Contact Person:** Shanti Gopalkrishnan  
**SEBI Registration Number:** INR000004058 CIN: U67190MH1999PTC118368

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated December 18, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: [https://etoerail.com/wp-content/uploads/2025/12/RHP\\_ETIL-Final\\_18.12.2025.pdf](https://etoerail.com/wp-content/uploads/2025/12/RHP_ETIL-Final_18.12.2025.pdf)). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



(Scan this QR Code to view Abridged Prospectus)



## E TO E TRANSPORTATION INFRASTRUCTURE LIMITED

CIN: U45201KA2010PLC052810

Date of Incorporation: March 09, 2010

Registered Office	Contact Person	Email and Telephone	Website
10 <sup>th</sup> Floor, Sattva Galleria, Survey Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore North, Bangalore-560092, Karnataka	Srilakshmi Surendran, Company Secretary & Compliance Officer	E-mail: <a href="mailto:srilakshmi.surendran@etoerail.com">srilakshmi.surendran@etoerail.com</a> Tel No: +080-49311999	<a href="https://etoerail.com">https://etoerail.com</a>

Promoters of the Company	ZEPHYR MANTRA LLC, VENTUREAST ETOE LLP, SOURAJIT MUKHERJEE AND VINAY KUNJURI PANDURANGA RAO
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### Details of Issue to Public

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 229(1)/ 229(2)	Share Reservation				
					QIB	NII	Individual Investors	Market Maker	Employee Reservation Portion
<b>Fresh Issue</b>	Up to 48,40,000 Equity Shares of face value of ₹10 each aggregating to ₹[●] lakhs	Nil	Up to 48,40,000 Equity Shares of face value of ₹10 each aggregating to ₹[●] lakhs	This issue is being made in terms of regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 22,96,800 equity shares of face value of ₹10/- each	Not less than 6,89,600 Equity Shares of face value of ₹10/- each	Not less than 16,09,600 Equity Shares of face value of ₹10/- each	Up to 2,44,000 Equity shares of face value of ₹10/- each	Nil

These equity shares are proposed to be listed on NSE (i.e. SME platform of NSE, NSE Emerge).

**OFS:** Offer for Sale

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:** N.A.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Bangalore Edition of Regional newspaper “Udayakala”.
Minimum Bid Lot Size	
Bid/Issue Open On**	Friday, December 26, 2025
Bid/Issue Closes On	Tuesday, December 30, 2025
Finalisation of Basis of Allotment (T+1)	Wednesday, December 31, 2025
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Thursday, January 01, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Thursday, January 01, 2026
Commencement of trading of Equity Shares (T+3)	On or about Friday, January 02, 2026

\*For details of price band and basis for issue price, please refer to price band advertisement and page 98 of the RHP.

\*\* Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Wednesday 24, December 2025.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition	Upper Band (₹174/-) of the Price Band is "X" times of the WACA	Range of Acquisition Price: Lowest Price - Highest Price (in ₹)
Last 1 year	15.73	11.06	0-4890
Last 18 months	28.60	6.08	0-4890
Last 3 Years	79.88	2.18	0-4890

#### RISKS IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page 98 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 28 of the Red Herring Prospectus. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. [https://www.nseindia.com/companies-listing/corporate-filings-offerdocuments#sme\\_offer](https://www.nseindia.com/companies-listing/corporate-filings-offerdocuments#sme_offer) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com).

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the Issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

#### PRICE INFORMATION OF BRLMs\*

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark] - 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180 <sup>th</sup> calendar days from listing
SME IPOs								
1.	PRO FX Tech Limited	40.30	87.00	July 03, 2025	95.00	26.44% [-3.31%]	-3.45% [-3.13%]	N.A.
2.	Meta Infotech Limited	80.13	161.00	July 11, 2025	225.00	-0.12% [-3.20%]	-10.00% [-0.88%]	N.A.
3.	Takyon Networks Limited	20.47	54.00	August 06, 2025	55.85	-2.67% [0.22%]	-12.87% [4.26%]	N.A.
4.	Ecoline Exim Limited	76.42	141.00	September 30, 2025	140.85	-2.55% [5.86%]	N.A.	N.A.
5.	Systematic Industries Limited	115.60	195.00	October 01, 2025	193.80	20.90% [4.22%]	N.A.	N.A.
6.	Ameenji Rubber Limited	30.00	100.00	October 06, 2025	101.00	47.10% [2.04%]	N.A.	N.A.
7.	Zelio E-Mobility Limited	78.33	136.00	October 08, 2025	154.90	159.38% [1.88%]	N.A.	N.A.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus. For further details, please refer to price information of past issues handled by BRLM starting on page no.285 of the RHP.



<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	<b>Hem Securities Limited</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> ; Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Investor Grievance Email: <a href="mailto:redressal@hemsecurities.com">redressal@hemsecurities.com</a> Contact Person: Mr. Sourabh Garg
<b>Name of Syndicate Members</b>	<b>Hem Finlease Private Limited</b> Address: 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. Tel No.: +91-141-4051000 Email Id: <a href="mailto:ashoks@hemsecurities.com">ashoks@hemsecurities.com</a> ; Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000167734
<b>Name of Market Maker</b>	<b>Hem Finlease Private Limited</b> Address: 203, Jaipur Tower, M.I. Road, Jaipur, Rajasthan 302001, India Telephone: +91-141-4051000 Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000168034 Market Maker Registration No.: SMEREG2020090906741
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>MUFG Intime India Private Limited</b> (Formerly known as Link Intime India Private Limited) Address: C-101, Embassy 247, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India. Tel No.: +91 810 811 4949 Email: <a href="mailto:etoctransportation.smeipo@in.mpms.mufig.com">etoctransportation.smeipo@in.mpms.mufig.com</a> Investor Grievance Email: <a href="mailto:etoctransportation.smeipo@in.mpms.mufig.com">etoctransportation.smeipo@in.mpms.mufig.com</a> Website: <a href="https://in.mpms.mufig.com/">https://in.mpms.mufig.com/</a> Contact Person: Mr. Shanti Gopalkrishnan SEBI Registration Number: INR000004058
<b>Name of Statutory Auditor</b>	M/s. <b>R SINGHWI &amp; ASSOCIATES</b> , Chartered Accountants (Firm Registration No. 003870S).
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on: <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise&amp;Fpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise&amp;Fpi=yes&amp;intmId=35</a> ;
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid-cum-Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <b>Issue Procedure</b> ” beginning at page 304 of the RHP.
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	<b>Sourajit Mukherjee</b>	Individual	He is the Whole-Time Director and Chief Executive Officer of our Company. He has been associated with our Company since 2017. He holds a Bachelor's Degree in Technology from West Bengal University of Technology, Kolkata in 2006 and Master of Business Administration from the ICFAI University, Dehradun in the year 2008. He was previously associated with Harsco Track Machines and Services Private Limited. He has a work experience of over 15 years in the field of mobility infrastructure and industrial solutions. He is currently responsible for steering the company's strategic vision and operational execution within the mobility.
2	<b>Vinay Kunjuri Panduranga Rao</b>	Individual	He is the Chairman and Non-Executive Director of our Company. He has been associated with our Company from November 09, 2024. He holds a Bachelor's Degree in Technology in Electrical and Electronics Engineering from National Institute of Technology Karnataka, Surathkal in the year 2009. He has been currently engaged with our Company, VenturEast EtoE LLP, VenturEast Investment Advisors Pvt. Ltd. and was previously part of Kuliza Technologies Pvt. Ltd, maxHeap Technologies Pvt. Ltd. and i2india IPR Privat Limited. He has a work experience of over 16 years in venture capital and private equity industry. He is responsible for ensuring effective governance practices and representing the interests of shareholder. Under his guidance our Company has witnessed continuous growth.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally formed as a Private Limited Company under Companies Act, 1956 in the name and style of “E to E Transportation Infrastructure Private Limited” pursuant to a certificate of incorporation dated March 09, 2010 which was issued by the Deputy Registrar of Companies, Karnataka, bearing CIN: U45201KA2010PTC052810. Subsequently, pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting, held on November 13, 2024 our Company converted into a Public Limited Company and the name of our Company was changed from “E to E Transportation Infrastructure Private Limited” to “E to E Transportation Infrastructure Limited” vide a fresh certificate of incorporation dated December 04, 2024 was issued by the Registrar of Companies, Central Processing Centre, Manesar bearing CIN U45201KA2010PLC052810.

**Product/Services offerings:** We are engaged in diverse projects including railway signalling and telecommunication, railway electrification, design, construction for railway tracks, operation and maintenance of the railway and urban transit projects.

Further, below is the summary of our Service-wise revenue:

(Amount in Lakhs)

Service offerings	30-09-2025		FY 2024-25		FY 2023-24		FY 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
Signalling and Telecommunications (S&T)	4,098.91	36.93%	18,320.63	73.05%	13,833.07	81.28%	9,572.75	71.13%
Overhead Electrifications (OHE)	344.34	3.10%	905.58	3.61%	441.36	2.59%	565.83	4.20%
Composite Projects*	6,613.65	59.58%	5,854.69	23.34%	2,743.58	16.12%	3,319.58	24.67%
Engineering Design and Research Center (EDRC)	42.83	0.39%	0	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>11,099.72</b>	<b>100.00%</b>	<b>25,080.90</b>	<b>100.00%</b>	<b>17,018.01</b>	<b>100.00%</b>	<b>13,458.16</b>	<b>100.00%</b>

**Geographies Served:**

Our Revenue from states is as follows:

(₹ in lakhs except percentage)

State	30-09-2025		FY 2024-25		FY 2023-24		FY 2022-23	
	Amount	% to total sales	Amount	% to total sales	Amount	% to total sales	Amount	% to total sales
Tamil Nadu	768.91	6.93	4,854.91	19.36	5,152.74	30.28	437.72	3.25
Telangana	2,841.06	25.60	4,198.36	16.74	1,473.45	8.66	26.44	0.20
Andhra Pradesh	854.43	7.70	3,890.49	15.51	4,198.06	24.67	1374.06	10.21
Chhattisgarh	2,277.01	20.51	2,699.42	10.76	-	-	-	-
Kerala	420.18	3.79	2,434.64	9.71	-	-	-	-
Karnataka	410.79	3.70	2,389.86	9.53	2,392.79	14.06	3,290.53	24.45
West Bengal	715.23	6.44	1,409.56	5.62	-	-	-	-
Others	2,812.11	25.33	3,203.66	12.77	3,800.95	22.33	8,329.41	61.89
<b>Total</b>	<b>11,099.72</b>	<b>100.00</b>	<b>25,080.90</b>	<b>100.00</b>	<b>17,018.01</b>	<b>100.00</b>	<b>13,458.16</b>	<b>100.00</b>

**Key Performance Indicators of our Company**

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	As at the Year ended			
	30-09-2025	FY 2024-25	FY 2023-24	FY 2022-23
Revenue from operations <sup>(1)</sup>	11099.72	25,080.90	17,018.01	13,458.16
EBITDA <sup>(2)</sup>	(388.01)	2,656.86	1,834.42	1,327.70
EBITDA Margin <sup>(3)</sup>	(3.50%)	10.59%	10.78%	9.87%
PAT <sup>(4)</sup>	(730.57)	1,437.37	971.41	777.06
PAT Margin <sup>(5)</sup>	(6.58%)	5.73%	5.71%	5.77%
RoE(%) <sup>(6)</sup>	(6.50%)	15.72%	15.67%	14.59%
RoCE (%) <sup>(7)</sup>	(1.23%)	15.69%	15.68%	14.21%
Debt Equity Ratio <sup>(8)</sup>	1.04	0.57	0.91	0.75
Working Capital <sup>(9)</sup>	19927.22	16,607.99	11,560.78	8,499.77

**Notes:**

<sup>(1)</sup> Revenue from operation means revenue from sales, service and other operating revenues.

<sup>(2)</sup> EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income.

<sup>(3)</sup> 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.

<sup>(4)</sup> PAT is calculated as Profit before tax – Tax Expenses.

<sup>(5)</sup> 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

<sup>(6)</sup> Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.

<sup>(7)</sup> Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as Shareholders Fund + Long-term borrowing + Short-term borrowing + Deferred Tax Liability.

<sup>(8)</sup> Debt Equity Ratio is calculated as short-term borrowings + Long-term borrowings divided by shareholders' fund.

<sup>(9)</sup> Working Capital is calculated as total current assets less current liabilities (excluding short-term borrowings).

**Client Profile/ Industries Served:** Set out below is the breakup of our revenue from operations from the various Customer Industries that we catered during the period ended on 30.09.2025 and Fiscal 2025, Fiscal 2024 and Fiscal 2023:

(Amount in ₹ Lakhs)

Industry	30.09.2025		FY 2024-25		FY 2023-24		FY 2022-23	
	Amount	%	Amount	%	Amount	%	Amount	%
B2G (From Government clients)	5,314.01	47.88	16,266.39	64.86	12,542.33	73.70	9,363.27	69.57
B2B (From Other than government clients)	5,785.71	52.12	8,814.51	35.14	4,475.67	26.30	4,094.89	30.43
<b>Total Revenue</b>	<b>11,099.72</b>	<b>100.0</b>	<b>25,080.90</b>	<b>100.00</b>	<b>17,018.01</b>	<b>100.00</b>	<b>13,458.16</b>	<b>100.00</b>

**Revenue segmentation:** The list of top 10 customers and suppliers of the company.

Customer*	September 30, 2025	% of total Sales	Financial Year 2024-25	% of total Sales	Financial Year 2023-24	% of total Sales	Financial Year 2022-23	% of total Sales
Customer 1	2,828.90	25.94%	14,579.99	58.13%	9,831.18	57.77%	3,694.93	27.45%
Customer 2	1,925.06	17.65%	2,222.79	8.86%	2,184.64	12.84%	2,473.92	18.38%
Customer 3	1,909.43	17.51%	2,191.08	8.74%	1,243.42	7.30%	2,350.55	17.47%
Customer 4	1,083.73	9.94%	1,643.74	6.55%	1,096.82	6.45%	1,224.30	9.10%
Customer 5	617.43	5.66%	1,445.56	5.76%	689.34	4.05%	943.07	7.01%
Customer 6	611.98	5.61%	893.51	3.56%	596.24	3.50%	726.64	5.40%
Customer 7	609.3	5.59%	487.69	1.94%	467.4	2.75%	419.95	3.12%
Customer 8	407.07	3.73%	288.43	1.15%	232.8	1.37%	380.34	2.83%
Customer 9	291.51	2.67%	254.02	1.01%	180.93	1.06%	368.58	2.74%
Customer 10	285.55	2.62%	228.04	0.91%	103.75	0.61%	289.62	2.15%
<b>Total</b>	<b>10,569.97</b>	<b>96.92%</b>	<b>24,234.86</b>	<b>96.63%</b>	<b>16,626.52</b>	<b>97.70%</b>	<b>12,871.88</b>	<b>95.64%</b>

**Intellectual Property, if any:** As on the date of Red Herring Prospectus, Company has applied for 2 trademarks, the current status is objected.

**Market Share:** Not ascertainable

**Registered Office:** Registered Office is situated at 10<sup>th</sup> Floor, Sattva Galleria, Survey Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore North, Bangalore-560092, Karnataka.

**Manufacturing plant, if any:-** N/A

**Employee Strength:** As on September 30, 2025 our Company has employed 353 permanent employees & has hired 45 individuals on consultancy basis to undertake facility management activities and appointed 3 Interns for different project related work. Also, our subsidiaries have total 62 onroll employees as on November 30, 2025.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent/Whole-time/Executive/Nominee)	Experience & Educational Qualification	Other Directorships
1	<b>Sourajit Mukherjee</b>	Whole-Time Director & Chief Executive Office ("CEO")	<b>Experience:</b> 15 years <b>Qualification:</b> Master of Business Administration from the ICAI University, Dehradun	<b>Company:</b> Nova Control Tecnologix Private Limited
2	<b>Vinay Kunjuri Panduranga Rao</b>	Non-Executive Director & Chairman	<b>Experience:</b> 16 years <b>Qualification:</b> Bachelor of Technology (Electrical and Electronics Engineering)	<b>Companies:</b> <ul style="list-style-type: none"> <li>Nova Control Tecnologix Private Limited</li> <li>Autoverse Mobility Private Limited</li> <li>Aayuv Technologies Private Limited</li> </ul> <b>LLP:</b> <ul style="list-style-type: none"> <li>Growth I9 Opportunity LLP</li> <li>Ventureast ETOE LLP</li> <li>I9 General Partners LLP</li> <li>I9 Fund Advisors LLP</li> <li>Ventureast Orion LLP</li> </ul>

Sr. No.	Name	Designation (Independent/Whole-time/Executive/Nominee)	Experience & Educational Qualification	Other Directorships
3	Mukul Gulati	Non-Executive Director	<b>Experience:</b> 12 years <b>Qualification:</b> Master Of Business Administration from Columbia University, New York	<b>Companies:</b> <ul style="list-style-type: none"> <li>• Loanzen Technologies Private Limited</li> <li>• Pennar Engineered Building Systems Limited (Amalgamated)</li> <li>• ZP India Advisory Private Limited</li> <li>• Swarna Pragati Housing Microfinance Private Limited</li> <li>• Zephyr Peacock Management India Private Limited</li> <li>• Utkal Tubers India Private Limited</li> </ul>
4	Anshul Gupta	Non-Executive Director	<b>Experience:</b> 37 years <b>Qualification:</b> Master of Engineering from Indian Institute of Science, Bangalore	<b>LLP:</b> <ul style="list-style-type: none"> <li>• Anora HI2AI LLP</li> <li>• Avnyaag Technology &amp; Consultants LLP</li> </ul>
5	Vijay Ramvallabh Khetan	Non-Executive Independent Director	<b>Experience:</b> 25 years <b>Qualification:</b> Associate Company Secretary, Member of the Institute of Companies Secretaries of India.	<b>Companies:</b> <ul style="list-style-type: none"> <li>• Pinetree Realtors Private Limited</li> <li>• Cibum Collective Enterprise Private Limited</li> <li>• Pranam Reality Private Limited</li> <li>• Param Share Ventures Private Limited</li> <li>• Shrimm Securities (India) Private Limited</li> <li>• Namah Securities Private Limited</li> </ul>
6	Ashwini Agarwal	Non-Executive Independent Director	<b>Experience:</b> 16 years <b>Qualification:</b> Post Graduate Diploma in Management from Indian Institute of Management, Bangalore	<b>Companies:</b> <ul style="list-style-type: none"> <li>• Pearl Global Industries Limited</li> </ul> <b>LLP:</b> <ul style="list-style-type: none"> <li>• Demeter Advisors LLP</li> </ul>
7	Manju Gupta	Non-Executive Independent Director	<b>Experience:</b> 37 years <b>Qualification:</b> Master in Business Management (Finance) from Indira Gandhi National Open University	<b>Companies:</b> <ul style="list-style-type: none"> <li>• Abhiyaan Wealth Private Limited</li> </ul>

For further details in relation to our Board of Directors, see “**Our Management**” beginning on page 172 of the Red Herring Prospectus.

## OBJECTS OF THE ISSUE

### Details of Means of Finance –

The Net Proceeds are proposed to be used in accordance with the details as set forth below:

(Amount in ₹ Lakhs)

S. No.	Particulars	Total estimated cost	Amount already deployed	Amount to be financed from Net proceeds	Amount to be deployed and utilized in	
					2025-26	2026-27
1	To meet working capital requirements	7000.00	0.00	7000.00	3500.00	3500.00
2	General Corporate Purpose	[●]	[●]	[●]	[●]	[●]
	<b>Total Net Proceeds</b>	<b>[●]</b>	<b>[●]</b>	<b>[●]</b>	<b>[●]</b>	<b>[●]</b>

For further details, see “**Objects of the Issue**” on page 91 of the Red Herring Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Care Rating Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

### Shareholding Pattern:

Sr. No.	Particulars	Pre-issue number of shares	% Holding of Pre-issue number of shares
1.	Promoters and Promoter Group	56,10,441	45.18%
2.	Public	64,75,611	52.15%
3.	Non-Promoter-Non Public	3,31,518	2.67%
	<b>Total</b>	<b>1,24,17,570</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders, if any – N.A.



# RESTATED FINANCIAL STATEMENT

(₹ In Lakhs except percentages and ratios)

Particular	For the period/year ended			
	30-09-25	31-Mar-25	31-Mar-24	31-Mar-23
Total income from operations (Net)	11,278.20	25,381.63	17,250.18	13,569.59
Net Profit/(Loss) before tax and extra-ordinary items	(1,016.75)	1,848.90	1,409.49	1,056.82
Net Profit / (Loss) after tax and extraordinary items	(730.57)	1,437.37	971.41	777.06
Equity Share Capital	1,241.76	37.63	19.17	19.17
Reserves and Surplus	9,628.10	11,567.85	6,666.81	5,695.47
Net worth	10,869.86	11,605.48	6,685.97	5,714.64
Basic/Diluted earnings per share (₹)	-5.88	11.58	7.88	6.30
Return on net worth (%)	-6.72%	12.39%	14.53%	13.60%
NAV per Equity Shares (Based on Number of Share outstanding at the end of the year) (₹)	87.54	3,084.19	3,488.42	2,981.62
NAV per Equity Shares (Based on Weighted Average Number of Shares ) (₹)	87.54	93.47	54.21	46.34

## INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the RHP.

1. We derive a substantial portion of our revenues from a limited number of customers, particularly government clients including Indian Railways and its associated entities.
2. Any delays in project execution works may impact the timely execution which may lead to penalties, loss of reputation, or termination of contracts.
3. Our Order Book (unfulfilled portion of the original order) is subject to cancellation, modification or delay which may materially and adversely affect our business, future prospects, reputation, financial condition and results of operation.
4. Our inability to collect receivables from our customers or default in payment by them could result in the reduction of our profits and affect our cash flows.
5. Our Company operations requires significant amount of working capital for a continuing growth and subject to delays in payments from government clients. Our inability to meet our working capital requirements may adversely affect our results of operations.
6. Our Company and Subsidiary are party to certain legal proceedings, any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
7. We are required to furnish bank guarantees/ surety bonds as part of our business. Our inability to arrange such guarantees or the invocation of such guarantees or our inability to fulfill any or all of the obligations under such bank guarantees / surety bonds may or may not adversely affect our cash flows and financial condition.
8. Our Contingent Liability and Commitments could affect our financial position.
9. Our business is significantly dependent on our ability to successfully bid for and secure new contracts, which is inherently uncertain and subject to intense competition.
10. A significant portion of our revenue comprises unbilled revenue, which may not be realized in a timely manner or at all.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory/ Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against the Promoters	Material Civil Litigations	Aggregate amount involved to the extent ascertainable (₹ in lakhs)*
<b>Company</b>						
By the Company	1	-	-	-	3	4818.39
Against the Company	-	11	-	-	3	271.03
<b>Directors</b>						
By the Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
<b>Promoters</b>						
By the Promoters	-	-	-	-	-	-
Against the Promoters	-	-	-	-	-	-
<b>Subsidiaries</b>						
By the Subsidiaries	-	-	-	-	-	-
Against the Subsidiaries	-	2	-	-	-	17.49

\*To the extent quantifiable

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved:**

Sr. No.	Particular	Litigation filed by	Current Status	Amount Involved (in lakhs)
1.	The company has received the show cause notice u/s 73 in Form GST DRC-01 having reference no. ZD090925385379G dated September 26, 2025 for intimating discrepancies towards excess ITC claimed by the company for ₹ 1,23,26,856/-. The company has submitted reply on October 25, 2025. The difference arises mainly due to eligible RCM input not appearing in 2A, ITC of earlier years claimed in FY 2021-22, and timing differences of credit availment across years.	GST Department	The matter is pending adjudication and issue of final demand notice.	123.27
2.	The Company has received the Show Cause Notice u/s 73 of MPGST Act, 2017 vide reference no ZD230925005411T dated September 04, 2025 against ITC mismatched as per GSTR 9 table 8A, 8B and 8C. The notice was issued for ₹ 30,99,951 towards tax, ₹ 19,76,219 towards interest and ₹ 3,09,995 towards penalty amounting to ₹ 53,86,165. The Company has submitted the reply dated September 30, 2025.	GST Department	The matter is pending for adjudication and issue of Final demand order.	53.86
3.	The company has filed an appeal u/s 107 of IGST Act, 2016 before the Appellate Authority dated April 29, 2025 against the order issued u/s 74 having demand reference no. ZD290225003307O dated February 01, 2025. The demand notice was issued for an amount of ₹ 37,06,924 for payment of tax and penalty against contravention u/s 8(2) of the IGST Act, 2016. The Company in its appeal stated that the service provided by the company are under SAC Code 995429 which falls under interstate supply and the taxes were correctly discharged under the head IGST instead of CGST and SGST. So, company has prayed for setting aside the Demand order.	GST Department	The last hearing date related to the above appeal is taken place on 23-09-2025.	37.07
4.	The Company has received Notice u/s 61 in Form GST ASMT-10 vide reference no ZD090825207700E dated August 21, 2025 for intimating discrepancies towards incorrect Outwards Tax Supply of ₹ 1,44,66,541 as per GSTR 2A and GSTR 3B filed by the company. The AO raised the demand of ₹ 13,01,989 towards SGST and ₹ 13,01,989 towards CGST amounting to ₹ 26,03,978. The company has not filed its reply within the prescribed date.	GST Department	The matter is pending for filing of reply and issue of final demand order.	26.04
5.	The claim petition was filed by Mukesh Kumar against the company for the recovery of the outstanding amount against the Purchase order/ Agreement no. PCS/21-22/023 dated March 09, 2020 of Rs. 10,39,181/- against the invoice no. RA-29 dated December 22, 2021. The total principal outstanding is Rs. 8,97,224 and interest claimed Rs. 8,61,332 based on 24% p.a. Total amount claimed under the petition with interest is Rs. 17,58,556.	Shri Mukesh Kumar	The matter is pending for conciliation with the MSME Facilitation Council.	17.59

For further details on “**Outstanding Litigations and Material Developments**” please refer page 256 of the Red Herring Prospectus.

**C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil**

**D. Brief details of outstanding criminal proceedings against Promoters – Nil.**

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued thereunder, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Individual Investors shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment for 2 lots is made with minimum application size of above Rs 200,000), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) is made for more than 2 lots the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page no. 304 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

## ISSUE STRUCTURE

Particulars of the Issue <sup>(1)</sup>	Market Maker Reservation Portion	QIBs <sup>(2)</sup>	Non-Institutional Investors	Individual Investors
<b>Number of Equity Shares available for allocation</b>	Upto 2,44,000 Equity Shares of face value of ₹10/- each	Not more than 22,96,800 Equity Shares of face value of ₹10/- each	Not less than 6,89,600 Equity Shares of face value of ₹10/- each	Not less than 16,09,600 Equity Shares of face value of ₹10/- each
<b>Percentage of Issue Size available for allocation</b>	5.04% of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15.00% of the Net Issue subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with application size of more than ₹ 10,00,000	Not less than 35.00% of the Issue shall be available for allocation.
<b>Basis of Allotment<sup>(3)</sup></b>	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares of face value of ₹10/- each shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares of face value of ₹10/- each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to 13,77,600 Equity Shares of face value of ₹10/- each may be allocated on a discretionary basis to Anchor Investors Out of such portion (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received at or above the Anchor Investor Allocation Price. In the event of under-subscription in the Anchor Investor Portion, the remaining Equity Shares shall be added to the QIB Portion.	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares of face value of ₹10/- each in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis as follows – One-third of the Non-Institutional Category will be made available for allocation to Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs. Two-third of the Non-Institutional Category will be made available for allocation to Bidders with an application size of more than ₹ 1,00,000. For details, see "Issue Procedure" beginning on page 304 of this Red Herring Prospectus. Provided that the unsubscribed portion in either of the aforementioned subcategories may be allocated to Non-Institutional Bidders in the other subcategory of Non-Institutional Bidders.	Allotment to each Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares of face value of ₹10/- each in the Individual Investor Portion and the remaining available Equity Shares if any, shall be allotted on proportionate basis. For details, see "Issue Procedure" beginning on page 304 of this Red Herring Prospectus.
<b>Mode of Allotment</b>	Compulsorily in dematerialized form.			
<b>Minimum Bid Size</b>	2,44,000 Equity Shares of face value of ₹10/- each	Such number of Equity Shares and in multiples of [●] Equity Shares of face value of ₹10/- each that the Bid exceeds two lots	Such number of Equity Shares and in multiples of [●] Equity Shares of face value of ₹10/- each that the Bid exceeds two lots	Two lots with minimum application size of above ₹ 2 lakhs
<b>Maximum Bid Size</b>	2,44,000 Equity Shares of face value of ₹10/- each	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Two lots with minimum application size of above ₹ 2 lakhs
<b>Trading Lot</b>	[●] Equity Shares of face value of ₹10/- each, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof
<b>Terms of Payment</b>	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(4)</sup>			
<b>Mode of Bid</b>	Only through the ASBA process.	Only through the ASBA process. (Except for Anchor investors)	Only through the ASBA process	Through ASBA Process via Banks or by using UPI ID for payment

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations. Out of such portion (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received at or above the Anchor Investor Allocation Price. In the event of under-subscription in the Anchor Investor Portion, the remaining Equity Shares shall be added to the QIB Portion.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post Issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Bid-cum- Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

**COMMON BID  
REVISION  
FORM**

**E TO E TRANSPORTATION INFRASTRUCTURE LIMITED - INITIAL PUBLIC ISSUE - REVISION - NR**

Registered Office: 10th Floor, Sattva Galleria, Survey, Nos. 19/2 and 20/1, Bellary Road, Byatarayanapura, Bangalore North, Bangalore-560092, Karnataka; Contact Person: Srilakshmi Surendran, Company Secretary & Compliance Officer; Tel No: +080-49311999; E-mail: srilakshmi.surendran@etoerail.com ; Website: https://etoerail.com

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS

**E2E RAIL**

To,  
The Board of Directors  
E TO E TRANSPORTATION INFRASTRUCTURE LIMITED

100% BOOK BUILT ISSUE

ISIN - INE1CEJ01017

LEI: 984500ACDFDO4740CA22

Bid Cum  
Application  
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST BIDDER</b> Mr./Ms./M/s. _____ Address _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
		<b>2. PAN OF SOLE / FIRST BIDDER</b> _____
		<b>3. BIDDERS DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL _____ For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

**PLEASE CHANGE MY BID**

**4. FROM (AS PER LAST BID OR REVISION)**

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)					"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1		Bid Price	Individual Discount, if any	Net Price			
Option 1															<input type="checkbox"/>
(OR) Option 2															<input type="checkbox"/>
(OR) Option 3															<input type="checkbox"/>

**5. TO (REVISED BID)**

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) (Price in multiples of ₹ 1/- only) (In Figures Only)					"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1		Bid Price	Individual Discount, if any	Net Price			
Option 1															<input type="checkbox"/>
(OR) Option 2															<input type="checkbox"/>
(OR) Option 3															<input type="checkbox"/>

**6. PAYMENT DETAILS [IN CAPITAL LETTERS]**

PAYMENT OPTION : FULL PAYMENT ☐ PART PAYMENT ☒

Amount Blocked (₹ in Figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA Bank A/c No. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

OR  
UPI ID \_\_\_\_\_  
(Maximum 45 characters)

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

<b>7 A. SIGNATURE OF SOLE / FIRST BIDDER</b> _____ Date: _____, 2025	<b>7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue 1) _____ 2) _____ 3) _____	<b>MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP</b> (Acknowledging upload of Bid in Stock Exchange System) _____
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TEAR HERE

**E2E RAIL**

**E TO E TRANSPORTATION INFRASTRUCTURE LIMITED -  
BID REVISION FORM - INITIAL PUBLIC ISSUE - NR**

Acknowledgement Slip for Members of the  
Syndicate/Sub-Syndicate Member/Registered  
Broker/SCSB/CDP/RTA/Agent

Bid Cum  
Application  
Form No.

DPID / CLID \_\_\_\_\_

Additional Amount Blocked (₹ in figures) \_\_\_\_\_ Bank Name & Branch \_\_\_\_\_

ASBA Bank A/c No./UPI Id \_\_\_\_\_

Received from Mr./Ms./M/s. \_\_\_\_\_

Telephone / Mobile \_\_\_\_\_ Email \_\_\_\_\_

Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent

TEAR HERE

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No. of Equity Shares Bid Price Additional Amount Blocked (₹ in figures) ASBA Bank A/c No. / UPI Id: Bank Name & Branch:	Option 1 Option 2 Option 3	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent	Name of Sole / First Bidder _____ <b>Acknowledgment Slip for Bidder</b> Bid Cum Application Form No.
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Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.